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AS ONE CHAPTER FOR THE LANDMARK DOWNER THEATRE CLOSES, ANOTHER MAY SOON BEGIN FOR MILWAUKEE'S OLDEST-RUNNING CINEMA

Milwaukee, WI, Wednesday, Sept. 20, 2023 - Recent news announcing the closure of Milwaukee's oldest-running cinema, The Landmark Downer Theatre, has made waves state-wide today. Those closest to this transition are enthusiastic about the potential for what happens next.

Julio Siberio, Chief Investment Officer for Bridge33 Capital, the firm that acquired the building occupied by the theatre in April 2020, shares: "We have enjoyed seeing the growth of this vibrant corridor. We remain committed to continuing our efforts for commercial and community success and are excited for what the future holds."

"We have high hopes in finding a solution that continues to respect the tradition and historical integrity surrounding this incredible theatre that's been a foundational institution in Milwaukee's beloved Downer Avenue Commercial District for more than a century." Voices Michael DeMichele, President of the Downer Avenue Business Improvement District.

Many inquiring about what happens next for The Downer have wondered if Milwaukee Film, the non-profit film and arts organization and proprietor of the historic Oriental Theatre, also located on the East Side of Milwaukee (2230 N Farwell Ave), might have a future role to play. "We are honored to be a part of this active conversation and excited about this possibility." Milwaukee Film's CEO Jonathan Jackson offers. "We will always champion fostering cinematic spaces and artistic voices and experiences in our community to bring people together any way we can."